

Błonie, 30 April 2020

Subject: Information on the fuel surcharge

Dear Customers,

In the situation of an ongoing epidemic threat in Poland and worldwide, there are many dynamic and unpredictable events that have a significant impact on the market and economic situation. One of them is the historic reduction in oil prices on an unprecedented scale. This translates directly into the price of petroleum products, including fuel.

The persistence of a very low wholesale fuel price has an impact on the fuel surcharge mechanism, which so far has been an effective tool to support the process of settlement for transport services, as it eliminated the need for frequent changes in rates which are linked to the market price of fuel.

Under normal economic conditions, a fuel surcharge is a tool that well centres on the interests of logistics operators and transport users, while ensuring the predictability of mutual settlements. Unfortunately, in the current economic reality, the fuel surcharge mechanism, developed years ago, no longer fulfils its purpose.

Given the current market situation, we need to take action to ensure stability in settlements with our customers. To meet this challenge, we have decided to freeze the rate of the fuel surcharge, which we will maintain in the coming weeks at the level of April 2020, until the situation on the oil market calms down. We will return to the existing rules of fuel surcharge calculation as soon as the oil prices have stabilised and you will be informed immediately in a separate communication.

At the same time, we would ask you to bear in mind that the events of recent weeks related to extraordinary market circumstances are completely beyond our control, we could not foresee or prevent them. However, we assure you that we make every effort to minimize the negative effects of the epidemic and provide services at the highest level.

In case of any additional questions, I encourage you to contact the Customer Service Representative
Phone: +48 22 460 26 26 ext.1.

Thank you for your understanding and trust.

Yours sincerely,

Sławomir Shema

Director of Domestic Network
PEKAES Sp. z o.o.