

Rules for determining the fuel adjustment and the algorithm for determining the percentage of fuel adjustment for FCL and LCL shipments in import and export on the land section.

1. Fuel adjustment is a formula for automatic modification of the amount of remuneration of GEODIS Road Network sp. z o.o. for services rendered in accordance with changes in diesel oil prices beyond the control of GEODIS Road Network sp. z o.o.

2. The fuel adjustment formula used by GEODIS Road Network sp. z o.o. is characterized by the following principles:

2.1. The fuel adjustment reflects changes in fuel prices.

2.2. The current level of fuel prices is determined on the basis of wholesale prices of diesel oil at PKN Orlen, which allows for actual reference to changes in fuel prices on the Polish market, without taking into account the impact of margins at petrol stations in individual parts of Polish on the dynamics of changes in average fuel prices.

2.3. The average fuel price is determined in two-week cycles.

2.4. The fuel adjustment mechanism works both in the case of increases and decreases in fuel prices, which results in an increase or decrease in the price for the transport of FCL and LCL consignments compared to the price in previous periods.

2.5. Changes in the current value of the indicator are not made with each change in the price of fuel, but only after exceeding a certain sensitivity threshold.

2.6. The fuel correction is shown on the invoices of GEODIS Road Network sp. z o.o. as a separate item, which allows the Customer to accurately observe its impact on logistics costs.

3. Algorithm for determining the value of the fuel correction index. The calculation of the fuel adjustment index is based on the following principles:

3.1. The value of the fuel adjustment ratio is determined in two-week cycles and is valid for the next two calendar weeks.

3.2. To determine the value of the fuel adjustment ratio, the wholesale price of diesel oil per 1m<sup>3</sup> from the PKN Orlen refinery is

3.3. The base price used to calculate the value of the fuel adjustment ratio is the average wholesale price of diesel oil in January 2022 from the PKN Orlen refinery, in the amount of PLN 4,791/1m<sup>3</sup>.

3.3. The value of the fuel adjustment index shall be changed only when the calculated average fuel price differs from the base price by 6% or a multiple of 6%.

3.5. Exceeding each successive threshold of 6% results in a corresponding change in the value of the by 2.87 percentage points, as shown in the table below:

| Średnia cena paliwa [ zł/m <sup>3</sup> ] |              | Wskaźnik korekty paliwowej |
|---|--------------|----------------------------|
| od  | do           |                            |
| Cena bazowa: 4.791 zł                     |              | 0,00%                      |
| 4 792,00 zł                               | 5 078,00 zł  | 2,87%                      |
| 5 079,00 zł                               | 5 366,00 zł  | 5,74%                      |
| 5 367,00 zł                               | 5 653,00 zł  | 8,61%                      |
| 5 654,00 zł                               | 5 940,00 zł  | 11,48%                     |
| 5 941,00 zł                               | 6 227,00 zł  | 14,35%                     |
| 6 228,00 zł                               | 6 514,00 zł  | 17,22%                     |
| 6 515,00 zł                               | 6 801,00 zł  | 20,09%                     |
| 6 802,00 zł                               | 7 088,00 zł  | 22,96%                     |
| 7 089,00 zł                               | 7 375,00 zł  | 25,83%                     |
| 7 376,00 zł                               | 7 662,00 zł  | 28,70%                     |
| 7 663,00 zł                               | 7 949,00 zł  | 31,57%                     |
| 7 950,00 zł                               | 8 236,00 zł  | 34,44%                     |
| 8 237,00 zł                               | 8 523,00 zł  | 37,31%                     |
| 8 524,00 zł                               | 8 810,00 zł  | 40,18%                     |
| 8 811,00 zł                               | 9 097,00 zł  | 43,05%                     |
| 9 098,00 zł                               | 9 384,00 zł  | 45,92%                     |
| 9 385,00 zł                               | 9 671,00 zł  | 48,79%                     |
| 9 672,00 zł                               | 9 958,00 zł  | 51,66%                     |
| 9 959,00 zł                               | 10 245,00 zł | 54,53%                     |
| 10 246,00 zł                              | 10 532,00 zł | 57,40%                     |
| 10 533,00 zł                              | 10 819,00 zł | 60,27%                     |
| 10 820,00 zł                              | 11 106,00 zł | 63,14%                     |
| 11 107,00 zł                              | 11 393,00 zł | 66,01%                     |
| 11 394,00 zł                              | 11 680,00 zł | 68,88%                     |
| 11 681,00 zł                              | 11 967,00 zł | 71,75%                     |
| 11 968,00 zł                              | 12 254,00 zł | 74,62%                     |
| 12 255,00 zł                              | 12 541,00 zł | 77,49%                     |
| 12 542,00 zł                              | 12 828,00 zł | 80,36%                     |
| 12 829,00 zł                              | 13 115,00 zł | 83,23%                     |
| 13 116,00 zł                              | 13 402,00 zł | 86,10%                     |

4. The fuel surcharge is calculated in the form of a percentage supplement to the price of the transport service (excluding additional services).

5. The value of the fuel adjustment index appropriate for a given FCL and LCL shipment is determined on the basis of the date of issue of the invoice in import and the date of collection in export.

6. Changes in the value of the fuel adjustment ratio determined on the basis of the above algorithm do not constitute a change in the offer.

7. The value of the fuel adjustment may not be negative, i.e. determined on the basis of the wholesale price of fuel lower than PLN 4,791/1m<sup>3</sup> 8. GEODIS Road Network sp. z o.o. is entitled

to amend this standard document at any time or repeal it and issue a new one, taking into account changes in the scope or organization of the services provided, changes in the costs of providing services or changes in the applicable laws